

Minutes
Guidelines Meeting on Company Laws
Paper- BCH: DSC- 2.2
Organised jointly by
Sri Guru Gobind Singh College of Commerce
&
Department of Commerce, Delhi School of Economics

Date: 29th April 2023

Time: 3:30 PM

Venue: Google Meet Platform

Minutes of the Meeting

An online meeting was held on Saturday, 29th April 2023 at 3:30 PM on Google Meet Platform to prepare the Guidelines for NEP: UGCF Syllabus w.e.f. 2022-23 for the paper titled "Company Law" of B.Com (Hons.) DSC-2.2, Semester-II, jointly organised by the Department of Commerce, Delhi School of Economics, University of Delhi, and Sri Guru Gobind Singh College of Commerce, University of Delhi. Seventy (70) faculty members from different colleges teaching this paper registered in advance to attend the meeting; finally, 50 (Fifty) faculty members attended the meeting. The meeting was convened by Dr Satvinder Kaur, Associate Professor, Department of Commerce, Sri Guru Gobind Singh College of Commerce. Dr Rajdeep Singh, Assistant Professor represented the Department of Commerce, Delhi School of Economics, University of Delhi.

The following members were present in the online meeting:

S. No	Name	Institution
1	Dr Rajdeep Singh	Department of Commerce, Delhi School of Economics
2	Dr Satvinder Kaur	Sri Guru Gobind Singh College of Commerce
3	Ms Hersheen Kaur	Sri Guru Gobind Singh College of Commerce
4	Amit Kumar Paswan	HINDU COLLEGE
5	Manika Gupta	Shaheed Bhagat Singh College (Eve.)
6	Dr. Nidhi Kapoor	Kalindi College
	Vrinda Kapur	Janki Devi Memorial College
7	Dr. Monika Khemani	SHYAM LAL COLLEGE
8	Dr. SARIKA SHARMA	Motilal Nehru College (D) , University of Delhi
9	Dr. Reema Dehal	Daulat Ram College
10	Dr. Kalpana Vaish	Daulat Ram College
11	Dr Renu Aggarwal	DDUC, DU
12	Dr. Sunita Dahiya	Aditi Mahavidyalaya
13	Dr. Monika Khemani	SHYAM LAL COLLEGE

14	Dr Neeti Hooda	College of Vocational Studies
15	Dr. Anjali Bennet	Daulat Ram college
16	Mrs Sushma Neena Kumar	Indraprastha College for Women
17	Riya Kapoor	Maitreyi college
18	Prof Pakiza Samad	Zakir Husain Delhi College (Evening)
19	Dr. Karishma Saraswat	PGDAV College Evening
20	Rajinder Singh	Ram Lal Anand College, DU
21	Kinneri Jain	Shri Ram College of Commerce
22	Ritika Chaudhary	Shaheed Bhagat Singh Evening College
23	Dr. Gunjan Khanna	Lakshmibai College
24	Anjali Bhatnagar	Sri Aurobindo college
25	Shish Pal Sinhmar	Dyal Singh College
26	Satvinder Kaur	S G T B Khalsa College
27	Dr. GIRA SINGH	DAULAT RAM COLLEGE, UNIVERSITY OF DELHI
28	Dr Harshdeep kaur	S.G.T.B Khalsa College University of Delhi
29	Dr. Sonia Thakkar Vij	Dyal Singh College, University of Delhi
30	Vartika Khandelwal	Shri Ram College of Commerce
31	Shivani Thakur	Department of Commerce, Janki Devi Memorial College, University of Delhi
32	Aditya Vikram	Gargi college
33	Sumanjeet Kaur	Shyam Lal College
34	Swati Aggarwal	Zakir Husain Delhi College
35	Manika Gupta	Shaheed Bhagat Singh College(Eve.)
36	Geeta Kichlu	Gargi
37	Ruchira Pathak	PGDAV COLLEGE (Eve)
38	Dr. Manjot Kaur Boparai	Mata Sundri College for Women
39	Gulshan Kumar	Bharati College
40	Sakshi Vasudeva	Dr BHIM RAO AMBEDKAR COLLEGE UNIVERSITY OF DELHI
41	Dr. Rashmi Goel	Deen Dayal Upadhyaya College
42	Dr Abdul Wahid Farooqi	Zakir Husain Delhi College
43	Karishma Arora	Maitreyi College
44	Dr. Harleen Kaur	Mata Sundri College for Women
45	Dr. Gitu Nijhawan	PGDAV College, University of Delhi

46	Ritika Chaudhary	Shaheed Bhagat Singh Evening College
47	Dr Rajini Jagota	PGDAV College, University of Delhi
48	Pawan Kumar	IP College for Women

Unit	weightage of marks (in %)	weightage of marks	No. of Hours
Unit 1: Introduction	20	18	9
Unit 2: Formation and Incorporation Documents	20	18	9
Unit 3: Share Capital	20	18	9
Unit 4: Management and Meetings	20	18	9
Unit 5: Dividends, Audit and Winding-up	20	18	9

Allocation of Marks

Unit	Contents of Syllabus	Detailed Topics	Distribution of Marks
1.	Unit 1: Introduction	Meaning and characteristics of a company; Lifting of corporate veil; Overview of administration of Company Law	09
		Types of companies including private and public company, government company, foreign company, one person company, small company, associate company, dormant company and producer company; Association not for profit; Illegal association.	09
2.	Unit 2: Formation and Incorporation documents	Formation of company, promoters, their legal position and pre-incorporation contracts; online company registration	06

		Memorandum of Association and its alteration, Articles of Association and its alteration, Doctrine of constructive notice, Doctrine of ultra vires and indoor management.	12
3	Unit 3: Share Capital	Prospectus, Shelf and Red herring prospectus, misstatement in prospectus; Book building.	06
		Allotment and Forfeiture of share, Sweat Equity, ESOPs, Bonus issue, and Further issue of shares, buyback, split of sharers and provisions regarding buyback; Transfer and transmission of shares; Demat system.	12
4	Unit 4: Management and Meetings	Directors: Legal position, Disqualifications, Director Identification Number (DIN); Classification of directors- Additional, Alternate and Casual directors, Women directors, Independent director, small shareholder's director; Appointment, Removal of directors; Powers and Duties; Key managerial personnel (KMP)	09
		Board Meetings; Shareholders' meetings: AGM and EGM. Convening and conduct of meetings: Requisites of a valid meeting; Resolutions (Virtual meetings); Postal ballot; e-voting.	09
5	Unit 5: Dividends, Audit and Winding-up	Provisions relating to payment of dividends. Company Audit: auditor's qualification and disqualifications, Auditor's appointment, rotation and removal, Secretarial Audit.	12

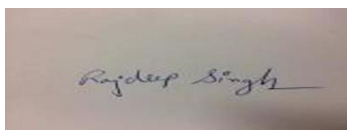
		Winding Up: Concept and Modes of Winding Up; Provisions of winding up under Insolvency and Bankruptcy Code 2016.	06
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It was resolved to adhere to these guidelines in both letter and spirit in order to have consistency and standardization across the colleges and teachers can discuss and use different activities for continuous assessment and different case studies to explain the concepts. The syllabus can be referred from the department website.

https://www.du.ac.in/uploads/new-web/Advt-2021/24042023_73_Notification_Commerce.pdf

Notes

1. The examiners should adhere to the above allocation of marks to all units and must frame one internal question from the same unit.
2. The topic on Online Registration of Company should be discussed as a demonstration activity as well during classroom teaching.
3. Emphasis on case-based questions from Unit-II.
4. Students should be encouraged to frequently visit MCA, SEBI, NSE websites
5. NCLT notices can also be referred as teaching activity



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